

# CIRCULAR

Circular No.	20250228-3	Circular Date	20250228
Category	Business Development &Marketing	Segment	Debt
Subject	Revision in Listing Fees for Debt Securities on Global Securities Market (GSM)		
Attachments	• No Attachment		

**Subject: - Revision in Listing Fees for Debt Securities on Global Securities Market (GSM)**

India INX's **Global Securities Market (GSM)** continues to be a preferred platform for issuers seeking seamless and cost-effective access to global investors. As India's first international exchange, India INX has established itself as a key marketplace for debt securities.

With **150 debt listings**, a strong base of **56 unique issuers**, and **USD 82+ billion in MTN programs established**, India INX remains committed to enhancing its ecosystem for fundraising through **GIFT IFSC**. The platform facilitates a wide range of foreign currency debt instruments, offering issuers **ease of listing**, transparent processes, competitive pricing.

As part of our ongoing efforts to provide an issuer-friendly environment, we have ensured that our **listing fee structure remains competitive and continues to support issuers in their fundraising journey at minimal cost**. India INX is dedicated to maintaining a **cost-efficient and transparent** framework, allowing issuers to raise capital with ease while benefiting from a world-class financial ecosystem.

**Revised Exchange Fee Structure for Debt Listings on GSM, excluding applicable GST as follows:**

<b>Sr. No</b>	<b>Particulars</b>	<b>Fees in USD</b>
1.	Standalone application processing	<b>1,750</b>
2.	Programme application processing	<b>1,750</b>
3.	Supplementary application processing	<b>100% Waiver</b>
4.	Programme update processing	<b>100% Waiver</b>
5.	Pricing supplement processing	<b>100% Waiver</b>
6.	Listing Fees (Standalone/Programme)	<b>100% Waiver</b>

It is further clarified that Programme includes Medium Term Note (MTN) Programme and Global Medium Term Note (GMTN) Programme.

The aforesaid fee is exclusive of the regulatory fee as prescribed by the IFSCA from time to time. India INX maintains a **one-time fee structure** with no recurring annual charges.

If there are any changes to the fee structure in the future, they will be communicated in advance.

**For and on behalf of India International Exchange (IFSC) Ltd.,**

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Head – Listing

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